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Office Hours: Mon,Tue,Thu: 5:00-6:00 p.m.
Required Text: Financial Management: Theory & Practice, by Brigham & Erhardt, 12th ed.
ISBN-10: 0324422695 ISBN-13: 9780324422696
Required Calculator: The Texas Instrument BAII Plus or Texas Instrument BAII Plus Professional.

Course Description:

This course provides an overview of important theories, concepts and analytical techniques of financial management. Topics include cash flow, interest rates, risk and return, time value of money, bond and stock valuation, cost of capital, corporate valuation, and capital budgeting.

Learning Objectives:

After completing this course, students should be able to:

- Explain the primary objectives of financial management.
- Compute a company's free cash flow.
- Compute and interpret MVA and EVA.
- Explain the determinants of the nominal interest rate on a debt security.
- Explain and apply the fundamental concepts of risk and return.
- Explain the key characteristics of bonds, preferred stock, and common stock.
- Compute a company's WACC
- Apply the concepts of TVM to the valuation of bonds, preferred stock, and common stock.
- Make basic capital budgeting decisions
- Compute the value of a corporation

Conduct of Course

Lecture, discussion, problem solving.

Preparation for Class

Students should read the assigned text material and work the assigned problems prior to coming to class. Problems and questions similar to those assigned will appear on exams.

Attendance/ Participation

Attendance and participation in class discussion are expected. Students will be called on to participate.

Exams

There will be three tests (20% each) and one comprehensive final examination (40%) in this course.

The exams will emphasize problem solving and will include short answers and multiple choice. The exams will closely parallel assigned problems and class discussions. Attending class and doing homework assignments is the best way to prepare for the exams.

Make-Up Policy

A make-up exam will be given only in the case of an excused absence. An excused absence requires a bona fide excuse and advance notice.

Grading

A:	≥ 90%
B:	≥ 80% and < 90%
C:	≥ 70% and < 80%
D:	≥ 60% and < 70%
F:	< 60%

Tentative Schedule Subject to change with notice

	Date	Topic	Chapter	End-of-Chapter Problems
1	4/01	Introduction Financial Statements	1 3	
2	4/08	Analysis of Financial Statements Using Your Calculator	4	
3	4/15	Time Value of Money Bonds & Interest Rates	2 5	(2-1 to 2-8 ALL) & (2-9 to 2-30 EVEN Only) (5-1 to 5-6 ALL) & (5-7 to 5-20 EVEN Only)
4	4/22	Test 1 20% Bonds & Interest Rates	1,2,3,4 5	
5	4/29	Bonds & Interest Rates Risk and Return	5 6	(6-1 to 6-12 ALL)
6	5/06	Risk and Return Stocks	6 8	(8-1 to 8-14 ALL)
7	5/13	Test 2 20% Cost of Capital	5,6,8 10	(10-1 to 10-15 ALL)
8	5/20	Capital Budgeting Techniques Cash Flow Analysis	11 12	(11-1 to 11-8 ALL) (12-1 to 12-3 ALL)
9	5/27	Cash Flow Analysis	12	
10	6/03	Test 3 20% Final Exam Review	10,11,12	
11	6/10	Final Examination 40%		

Study Tools available on WebCt

<http://www.wisdom.wright.edu/>

Class notes (please print)

Calculator tutorial (please print)

Solutions to class notes

Solutions to end of chapter problems